ASSET-CARE®

ONEAMERICA®

Asset-Care®

Guaranteed single premium coverage for long-term care using the foundation of life insurance

Products and financial services provided by

THE STATE LIFE INSURANCE COMPANY | *a* ONEAMERICA® *company*

NOT A DEPOSIT	NOT FDIC OR NCUSIF INSURED	NOT GUARANTEED BY THE INSTITUTION	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	MAY GO DOWN IN VALUE

I-20937

Asset-Care will work for you

- It provides long-term care benefits in excess of the single premium you pay
- If you never use the long-term care or only a portion of it, it will distribute a death benefit to your beneficiaries
- The amount of benefits you have is guaranteed
- If you decide you no longer want your policy, return it to receive a full return of your single premium (less any prior distributions taken)
- If extended long-term care is a concern, lifetime coverage can be purchased at premiums guaranteed never to increase

If you are concerned that the amount of money you have set aside for long-term care expenses may not be enough, or want to expand the amount of money you wish to provide to your heirs, place of worship or favorite charity, Asset-Care may be the answer.

Note: Issued and underwritten by The State Life Insurance Company, Indianapolis, Indiana. Asset-Care is whole life insurance or annuity and whole life insurance combination that allows access to 100 percent of the life policy death benefit and/or annuity cash value for qualifying LTC expenses (paid monthly). Asset-Care policy form numbers L301, SA31, R518 and R501 may not be available in all states or may vary by state. All guarantees are subject to the claims paying ability of State Life. State Life does not provide tax or legal advice. Please consult with a qualified attorney or tax adviser.

Protect your assets

Asset-Care® is designed to help you protect your assets by using the safety of whole life insurance. With your one-time premium, you receive a guaranteed amount of life insurance coverage, all of which can be used for qualifying long-term care benefits.

The cash value is credited with a minimum guaranteed interest rate, and grows each month. And, should you ever decide Asset-Care no longer fits your needs, you can request and receive a full return of premium (less any prior distributions taken).

Asset-Care can help to safeguard the rest of your estate by providing coverage for qualifying long-term care — such as care in your own home or in an assisted living facility. Long-term care benefits are paid out of your policy's death benefit. You can qualify for long-term care coverage in one of two ways:

1. Being unable to perform at least two of six activities of daily living[1]
2. Requiring care as a result of a cognitive impairment (such as Alzheimer's disease).

Before your policy can provide long-term care benefits, you must pay the first 60 days of qualifying benefits (known as the waiting period).

Single premium — guaranteed

With Asset-Care, you can utilize an existing asset — typically money you currently have in CDs, savings, annuities, IRAs, or retirement plan funds — as your guaranteed single premium. This allows you to avoid ongoing, non-guaranteed annual premiums usually required by other forms of long-term care insurance.

Consequently, your money can work more effectively for you in case of long-term care expenses. It can also be a significant addition to your estate. Since it's life insurance, any unused long-term care benefits pass to the named beneficiaries. A full return of premium is available in single premium Asset-Care policies, meaning you can decide — at any time — that you no longer want your Asset-Care and receive at least the single premium you paid (less any prior distributions taken).[2]

Asset-Care is medically underwritten, meaning you must be in average or better health to qualify. Learn how this policy might work for your situation. Ask your insurance representative for a personalized illustration and an Outline of Coverage.

1. *Activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. Please review more details in the Outline of Coverage, which your insurance representative will provide you. The Outline of Coverage also has more details on policy coverage, as well as exclusions and limitations.*

2. *Full return of premium is available for base coverage only. Options and single premium riders have a first-year return of premium.*

How Asset-Care could work

Asset-Care can be purchased on a single life basis, or with two insureds.

For this example, let's meet Ray and Marge Smith.3 Both are age 65. They planned well during their working lives and retired a couple of years ago. Realizing they have their retirement income needs under control, they now turn to planning for expenses associated with end-of-life health care (also known as long-term care).

After meeting with their insurance representative, they conclude that a CD that is maturing next week (worth $100,000) would be better served in an Asset-Care policy. Here is how Asset-Care could work for them:

3. *All individuals used in all scenarios are fictitious and all numeric examples are hypothetical and were used for illustration purposes only.*

$100,000 Single Premium Asset-Care = $195,311 death/long-term care benefits

Their $195,311 death/long-term care benefits are guaranteed, and available to them on a monthly basis. In this example, they could receive $3,906 per month, per insured, for qualifying long-term care expenses. The coverage would last 50 months total, and is available for either Ray or Marge, or both at the same time if needed. If they don't use all of the death benefit, the remainder would be paid to the beneficiaries after the last insured's death. This joint version of Asset-Care has been given United States Patent #6,584,446.

Single life Asset-Care works in the same manner — your premium purchases an amount of death/long-term care benefits, which can be accessed monthly for qualifying expenses.

Enjoy tax advantages

You and your beneficiaries enjoy tax advantages with Asset-Care:

- Your policy earns tax-deferred interest each year;
- Your beneficiary will pay no income taxes on the life insurance proceeds that you leave them (Internal Revenue Code Section 101(a) allows proceeds received under a life insurance contract by reason of death of the insured will not be includable in gross income); and
- Should you ever use Asset-Care for qualifying long-term care expenses, these benefits are income tax-free (Internal Revenue Code Section 101(g) allows for any amount received under a life insurance contract on the life of a chronically ill insured to be treated as paid by reason of the death of the insured, and not includable in gross income)

Long-term care benefits

Asset-Care provides comprehensive long-term care coverage for qualifying care, such as expenses incurred at home, at an assisted living facility, in adult day care and in a nursing home. In addition, coverage is provided for hospice care, respite care, caregiver training as well as supportive equipment. Information on long-term care coverage can be found in an Outline of Coverage, which your insurance representative will provide you, and in your policy.

Long-term care benefits are paid from your Asset-Care policy's death benefit on a monthly basis. Review the example in the "How Asset-Care could work" section.

Any benefit amount paid reduces the policy's death benefit and cash value. You will be reimbursed for qualifying expenses up to the monthly maximum stated in your policy, once the waiting period has been met.

Optional lifetime benefits — at fixed premiums

While Asset-Care's base policy guarantees long-term care benefits for a significant period of time, should you ever need long-term care, how long you will require this care is unknown.

That is why you should consider increasing your guaranteed length of coverage with Asset-Care Plus. This continuation of long-term care benefits rider can offer lifetime benefits for an additional peace of mind.

Asset-Care Plus is an optional rider you may select when you apply for your Asset-Care policy. You can pay for the rider with a single premium, or on an annual basis. With either payment option, you are assured the premium is guaranteed never to increase.

This continuation of long-term care benefits rider is intended to be qualified long-term care insurance under Internal Revenue Code Section 7702(B), and as such, benefits received would be considered income tax-free.

When you own Asset-Care, you can be confident that:

- Your single premium is guaranteed
- The amount of death/long-term care benefits you have is guaranteed
- Your money earns interest with a minimum guaranteed interest rate
- You can have lifetime coverage at a guaranteed premium

It's time to plan for tomorrow... today.

About State Life

The State Life Insurance Company, a OneAmerica® company, is focused on providing asset-based long-term care solutions. State Life is a recognized leader in providing these solutions, which utilize life insurance, fixed-interest deferred and immediate annuities. The company's extensive Care Solutions portfolio of products helps consumers prepare for future long-term care needs by helping to protect their assets.

About OneAmerica

OneAmerica Financial Partners, Inc., is headquartered in Indianapolis, IN. The companies of OneAmerica® can trace their solid foundations back more than 130 years in the insurance and financial services marketplace.

OneAmerica's nationwide network of companies offers a variety of products to serve the financial needs of their policyholders and other clients. These products include retirement plan products and services; individual life insurance, annuities, long-term care solutions and employee benefit plan products. The goal of OneAmerica is to blend the strengths of each company to achieve greater collective results.

The products of the OneAmerica companies are distributed through a network of employees, agents, brokers and other distribution sources that are committed to increasing value to our policyholders by helping them prepare to meet their financial goals.

We deliver on our promises when customers need us most.

NOT A DEPOSIT	**NOT FDIC OR NCUSIF INSURED**	**NOT GUARANTEED BY THE INSTITUTION**	**NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**	**MAY GO DOWN IN VALUE**

The State Life Insurance Company
a ONEAMERICA® *company*
P.O. Box 406
Indianapolis, IN 46206
1-800-275-5101
www.oneamerica.com

© 2014 OneAmerica Financial Partners, Inc. All rights reserved. OneAmerica® and the OneAmerica banner are all registered trademarks of OneAmerica Financial Partners, Inc.